

Private School Authority Code: 9352
School Code: 5393

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules for
FUNDED PRIVATE SCHOOLS
FOR THE YEAR ENDED AUGUST 31, 2019**
[Education Act, Section 29 (formerly School Act, Section 28)]
Private Schools Regulation, Alberta Regulation 93/2019 (formerly Alberta Regulation 190/2000)

Edison School Society

Name of Private School and Legal Name of Organization Operating the Private School

Box 2, Site 11, RR 2 Okotoks, Alberta T1S 1A2

Mailing Address

Telephone (403) 938-7670 Fax (403) 938-7224

Telephone and Fax Numbers

These Financial Statements and Supporting Schedules are Audited by:

Weller and Zimaro Professional Corporation,
Chartered Accountants 408-22 Ave NE Calgary, AB
T2E 1T7

Name and Address of the Audit Firm

Auditor's Signature

PRIVATE SCHOOL MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING.

Edison School Society

The financial statements and supporting schedules of

(Name of Private School)

presented to Alberta Education have been prepared by the private school's management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with Canadian Accounting Standards for Not-For-Profit organizations and Ministerial requirements for Alberta funded private schools.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the private school's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the private school's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

The ultimate responsibility for the financial statements lies with the Board of Directors. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Independent Auditors

The Board appoints external independent auditors to audit these financial statements and meets with the auditor to review their findings. The external independent auditors have full and free access to school authority's records.

Declaration of Board Chair and Treasurer, Secretary-Treasurer

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position as at August 31, 2019 and results of operations, cash flows, and changes in net assets for the year then ended in accordance with Canadian Accounting Standards for Not-For-Profit Organizations and Ministerial requirements for Alberta funded private schools.

BOARD CHAIR

David Chernoff

Name

Signature

SUPERINTENDENT / PRINCIPAL

William Gilliland

Name

Signature

SECRETARY TREASURER OR TREASURER

Elizabeth Chernoff

Name

Signature

2019-11-20

Board-approved Release Date

ALBERTA EDUCATION, Financial Reporting and Accountability,
8th Floor Commerce Place, 10155-102 Street, Edmonton, Alberta T5J 4L5
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 Alberta Government

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STATEMENT OF FINANCIAL POSITION
as at August 31
(in dollars)

		AFS 2019	AFS 2018 (NOTE *)
ASSETS			
Current assets			
Cash and cash equivalents	Note	\$602,141	\$403,164
Accounts receivable (net after allowances)			
Province of Alberta	Note	\$0	
Federal Government and/or First Nations	Note 3	\$26,908	\$26,205
Other accounts receivable	Note 3	\$136,590	\$118,850
Prepaid expenses	Note	\$6,271	\$21,146
Other current assets	Note 4	\$32,631	\$17,648
Total current assets		\$804,541	\$587,013
School generated assets	Note	\$0	\$0
Trust assets	Note	\$0	\$0
Other assets	Note	\$40,000	\$40,000
Capital assets			
Land at cost		\$0	\$0
Buildings at cost	\$0		
Less: accumulated amortization	\$0	\$0	\$0
Leasehold improvements at cost	\$357,649		
Less: accumulated amortization	\$258,693	\$98,956	\$113,346
Equipment at cost	\$758,238		
Less: accumulated amortization	\$456,701	\$301,537	\$312,688
Vehicles at cost	\$351,904		
Less: accumulated amortization	\$227,501	\$124,403	\$159,593
Total capital assets	Note	\$524,896	\$585,627
TOTAL ASSETS	\$1,369,436	\$1,369,436	\$1,212,640
LIABILITIES			
Current liabilities			
Bank indebtedness	Note	\$0	\$0
Accounts payable and accrued liabilities			
Province of Alberta	Note	\$0	\$0
Federal Government and/or First Nations	Note	\$0	\$0
Other payables and accrued liabilities	Note	\$26,888	\$30,239
Capital payables	Note	\$0	\$0
Deferred contributions	Note 5	\$913,526	\$696,083
Deferred capital allocations	Note	\$0	\$0
Current portion of long term debt		\$13,688	\$26,743
Total current liabilities		\$954,102	\$753,065
School generated liabilities	Note	\$0	\$0
Trust liabilities	Note	\$0	\$0
Other liabilities	Note	\$0	\$0
Long term debt			
Debentures & Bonds	Note	\$0	\$0
Capital loans	Note 6	\$13,688	\$40,430
Capital leases	Note	\$0	\$0
Mortgages	Note	\$0	\$0
Other loans	Note	\$0	\$0
Less: Current portion of long term debt	Note 6	(\$13,688)	(\$26,743)
Unamortized capital allocations	Note	\$0	\$0
Total long term liabilities		\$0	\$13,687
TOTAL LIABILITIES		\$954,102	\$766,752
NET ASSETS			
Unrestricted net assets		(\$95,876)	(\$99,310)
Operating reserves		\$0	\$0
Total accumulated surplus (deficit) from operations		(\$95,876)	(\$99,310)
Investment in capital assets		\$511,210	\$545,198
Capital reserves		\$0	\$0
Total capital funds		\$511,210	\$545,198
Total net assets		\$415,334	\$445,888
TOTAL LIABILITIES AND NET ASSETS	\$1,369,436	\$1,369,436	\$1,212,640

Note: * Audited Financial Statements (AFS) as submitted to Alberta Education pursuant to Section 29 of the Education Act (formerly School Act); Private Schools Regulation, Alberta Regulation 93/2019 (formerly Alberta Regulation 190/2000) or as restated. Input "(Restated)" in 2018 column heading where not taken from the finalized 2017/2018 Audited Financial Statements.

STATEMENT OF OPERATIONS
for the Year Ended August 31
(in dollars)

	AFS 2019	Budget 2019 (NOTE *)	AFS 2018 (NOTE *)
REVENUES			
Alberta Education (excluding Home Education)	\$1,294,353	\$1,348,735	\$1,206,650
Alberta Education - Home Education	\$0	\$0	\$0
Total Alberta Education Revenues	\$1,294,353	\$1,348,735	\$1,206,650
Other Government of Alberta	\$0	\$0	\$0
Federal Government and/or First Nations	\$0	\$0	\$0
Other Alberta school authorities	\$0	\$0	\$0
Instructional fees/Tuition fees	\$1,779,195	\$1,824,056	\$1,688,861
Non-instructional fees (O&M, Transportation, Admin, etc.)	\$163,525	\$128,000	\$125,300
Other sales and services	\$0	\$0	\$5,352
Interest on investments	\$5,349	\$0	\$97
Gifts and donations	\$500	\$0	\$11,000
Gross school generated funds	\$0	\$0	\$0
Amortization of capital allocations	\$0	\$0	\$0
Other Note 7	\$48,000	\$48,000	\$48,000
Total Revenues	\$3,290,922	\$3,348,791	\$3,085,260
EXPENSES			
Certificated salaries (excluding home education) Note	\$1,813,608	\$1,710,000	\$1,686,749
Certificated benefits Note	\$184,548	\$182,000	\$128,182
Non-certificated salaries and wages (excluding home education) Note	\$384,964	\$350,000	\$432,818
Non-certificated benefits Note	\$2,861	\$6,000	\$32,892
Services, contracts and supplies other than Consulting fees/Management fees, and leases (excluding home ed.)	\$290,305	\$420,000	\$268,577
Consulting / Management Fees Note	\$0	\$0	\$0
Leases - Building Notes 7 & 8	\$487,920	\$510,000	\$494,092
Leases - Other Note	\$0	\$0	\$0
Severe Disabilities (excluding home education)	\$0	\$0	\$0
Early Literacy (excluding home education)	\$7,503	\$7,662	\$8,939
English as a Second Language (excluding home education)	\$21,677	\$0	\$0
Regional Collaborative Service Delivery (excluding home ed.)	\$0	\$0	\$0
Home Education:			
Certificated salaries Note	\$0	\$0	\$0
Certificated benefits Note	\$0	\$0	\$0
Non-certificated salaries & wages Note	\$0	\$0	\$0
Non-certificated benefits Note	\$0	\$0	\$0
Payments to parents who provided home education programs to students Note	\$0	\$0	\$0
Contracts Note	\$0	\$0	\$0
Services and supplies Note	\$0	\$0	\$0
Regional Collaborative Service Delivery	\$0	\$0	\$0
Gross school generated funds	\$0	\$0	\$0
Capital and debt services			
Amortization of capital assets:			
From restricted funds	\$0	\$0	\$0
From unrestricted funds	\$129,735	\$130,000	\$122,203
Total amortization of capital assets	\$129,735	\$130,000	\$122,203
Interest on capital debt	\$1,443	\$2,250	\$2,770
Other interest charges	\$612	\$650	\$750
Losses (gains) on disposal of capital assets	(\$3,700)	\$0	\$0
Other Note	\$0	\$0	\$0
Total Expenses	\$3,321,475	\$3,318,562	\$3,177,972
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	(\$30,554)	\$30,229	(\$92,712)
	(\$30,554)		

Note: * Input "(Restated)" in Budget 2019 and/or AFS 2018 column headings where comparatives are not taken from the respective finalized 2018/2019 Budget Report and/or finalized 2017/2018 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31
(in dollars)

	AFS 2019	AFS 2018 (NOTE *)	
CASH FLOWS FROM:			
A. OPERATING ACTIVITIES			
Surplus (deficit) of revenues over expenses for the year	(\$30,554)	(\$92,712)	
Add (Deduct) items not requiring cash:			
Amortization of capital allocations revenue	\$0	\$0	
Total amortization expense	\$129,735	\$122,203	
Add losses or deduct gains on disposal of capital assets	(\$3,700)	\$0	
Changes in accrued accounts:			
Accounts receivable	(\$18,443)	\$75,094	
Prepays and other current assets	(\$108)	\$29,668	
Payables and accrued liabilities	(\$3,351)	(\$29,395)	
Deferred contributions	\$217,443	\$71,144	
Other (specify):	\$0		
Total sources (uses) of cash from operations	\$291,023	\$176,002	
B. INVESTING ACTIVITIES			
Purchases of capital assets:			
Land	\$0	\$0	
Buildings	\$0	\$0	
Leasehold improvements	(\$27,073)	(\$33,702)	
Equipment	(\$41,930)	(\$31,524)	
Vehicles	\$0	\$0	
Net proceeds from disposal of capital assets	\$3,700	\$0	
Other (specify):	\$0	\$0	
Total sources (uses) of cash from investing activities	(\$65,303)	(\$65,226)	
C. FINANCING ACTIVITIES			
Capital contributions received	\$0	\$0	
Issuance of long term debt	\$0	\$0	
Repayment of long term debt	(\$26,743)	(\$25,416)	
Other (specify):	\$0	\$0	
Total sources (uses) from financing activities	(\$26,743)	(\$25,416)	
Net sources (uses) of cash equivalents* * during year	\$198,977	\$85,360	
Cash equivalents at the beginning of year	\$403,164	\$317,804	
Cash equivalents at the end of year	\$602,141	\$403,164	\$403,164

NOTE: * Input "(Restated)" in 2018 column heading where not taken from the finalized 2017/2018 Audited Financial Statements.
** Cash equivalents consist of cash and temporary investments net of bank indebtedness.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2019
 (in dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	TOTAL NET ASSETS <small>(Columns 2+3+4)</small>	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS <small>(+, -)</small>	TOTAL RESTRICTED NET ASSETS <small>(Columns 5 to 8)</small>	RESTRICTED NET ASSETS			
					OPERATING RESERVES		CAPITAL RESERVES	
					Grades K to 12	External Services	Grades K to 12	External Services
Balance at August 31, 2018	\$445,888	\$545,198	(\$99,310)	\$0	\$0	\$0	\$0	\$0
Prior period adjustments (specify):								
	\$0			\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted balance, August 31, 2018	\$445,888	\$545,198	(\$99,310)	\$0	\$0	\$0	\$0	\$0
Surplus(deficit) of revenues over expenses (from page 3)	(\$30,554)		(\$30,554)					
Capital asset acquisitions (less financed and/or less capital contributions received)		\$69,004	(\$69,004)	\$0	\$0	\$0	\$0	\$0
Donations of non-amortizable assets	\$0	\$0						
Amortization of capital assets (expense) *		(\$129,735)	\$129,735					
Amortization of capital allocations (revenue) **		\$0	\$0					
Disposal of capital assets		\$0	\$0	\$0			\$0	\$0
Debt principal payments ***		\$26,743	(\$26,743)					
Net transfers to/from operating reserves	\$0	\$0	\$0	\$0	\$0	\$0		
Net transfers to/from capital reserves	\$0	\$0	\$0	\$0			\$0	\$0
Other transfers (specify):	\$0	\$0	\$0					
Balance at August 31, 2019	\$415,334	\$511,210	(\$95,876)	\$0	\$0	\$0	\$0	\$0
	\$415,334	\$415,334	\$511,210	(\$95,876)	\$0			

Note:
 * Amortization of Capital Assets expense decreases the Investment in Capital Assets and increases Unrestricted Net Assets.
 ** Amortization of Capital Allocations revenue increases the Investment in Capital Assets and decreases Unrestricted Net Assets.
 *** Principal payments increase Investment in Capital Assets and decreases Unrestricted Net Assets as the outstanding capital debt is paid down.

SCHEDULE 1
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS
for the Year Ended August 31, 2019

REVENUES	TOTAL	Home Education	Early Childhood Services	Instruction (Grades 1 to 12)	Operations and Maintenance of Schools (Grades 1 to 12)	Transportation (Grades 1 to 12)	Board and System Administration (Grades 1 to 12)	External Services
Alberta Education allocations								
(1) Instruction	\$1,131,149	\$0	\$161,850	\$969,299				
(2) Severe Disabilities	\$0			\$0				
(3) Early literacy (EL)	\$7,503			\$7,503				
(4) English as a Second Language (ESL)	\$21,677		\$7,658	\$14,019				
(5) Regional Collaborative Service Delivery (RCSD)	\$0	\$0	\$0	\$0				
(6) Other - Alberta Education	\$134,025	\$0	\$0	\$17,779	\$116,246			
TOTAL ALBERTA EDUCATION ALLOCATIONS	\$1,294,353	\$0	\$169,508	\$1,008,600	\$116,246			
(7) Other Government of Alberta	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8) Federal Government and/or First Nations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9) Other Alberta school authorities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10) Instructional fees / tuition fees	\$1,779,195	\$0	\$201,250	\$1,577,945				\$0
(11) Non-instructional fees (O&M *, Transport, Admin, etc.)	\$163,525	\$0	\$21,442	\$0	\$0	\$142,083	\$0	\$0
(12) Other sales and services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13) Interest on investments	\$5,349	\$0	\$0	\$0	\$5,349	\$0	\$0	\$0
(14) Gifts and donations	\$500	\$0	\$0	\$500	\$0	\$0	\$0	\$0
(15) Gross school generated funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(16) Amortization of capital allocations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(17) Other (specify): Gym Rental	\$48,000	\$0	\$0	\$0	\$48,000	\$0	\$0	\$0
TOTAL REVENUES	\$3,290,922	\$3,290,922	\$0	\$392,200	\$2,587,044	\$169,594	\$142,083	\$0
EXPENSES								
(18) Certificated salaries	\$1,875,214	\$0	\$219,543	\$1,655,671			\$0	\$0
(19) Certificated benefits	\$104,375	\$0	\$12,220	\$92,155			\$0	\$0
(20) Non-certificated salaries and wages	\$384,964	\$0	\$19,200	\$71,500	\$0	\$94,550	\$199,714	\$0
(21) Non-certificated benefits	\$21,428	\$0	\$1,069	\$3,980	\$0	\$5,263	\$11,116	\$0
SUB-TOTAL	\$2,385,981	\$0	\$252,032	\$1,823,306	\$0	\$99,813	\$210,830	\$0
(22) Services, contracts & supplies - other than Consulting fees / Management fees, and leases	\$290,305	\$0	\$34,308	\$131,792	\$73,676	\$50,528	\$0	\$0
Consulting / Management Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Leases - Building	\$487,920	\$0	\$64,091	\$0	\$423,829	\$0	\$0	\$0
Leases - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(23) Severe Disabilities	\$0			\$0				
(24) Early literacy (EL)	\$7,503			\$7,503				
(25) English as a Second Language (ESL)	\$21,677		\$7,658	\$14,019				
(26) Regional Collaborative Service Delivery (RCSD)	\$0	\$0	\$0	\$0				
(27) Gross school generated funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital and debt services								
Amortization of capital assets								
(28) From restricted funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(29) From unrestricted funds	\$129,735	\$0	\$0	\$129,735	\$0	\$0	\$0	\$0
(30) Interest on capital debt	\$1,443	\$0	\$0	\$1,443	\$0	\$0	\$0	\$0
(31) Other interest charges	\$612	\$0	\$0	\$612	\$0	\$0	\$0	\$0
(32) Losses (gains) on disposal of capital assets	(\$3,700)	\$0	\$0	\$0	\$0	(\$3,700)	\$0	\$0
(33) Other (specify):	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$3,321,476	\$3,321,476	\$0	\$358,090	\$2,108,409	\$497,505	\$146,641	\$210,830
Surplus(deficit) of revenues over expenses	(\$30,554)	\$0	\$34,110	\$478,635	(\$327,911)	(\$4,558)	(\$210,830)	\$0

(\$30,554)

* (O&M) Operations & Maintenance of Schools.

Private School Authority Code: 9352
 School Code: 5393

**SCHEDULE 2
 ANALYSIS OF EARLY CHILDHOOD SERVICES REVENUES AND EXPENSES
 for the Year Ended August 31, 2019**

		AFS 2019	AFS 2018**
REVENUES			
Alberta Education *			
Base Instruction		\$103,537	\$66,798
Regional Collaborative Service Delivery (RCSD)		\$0	\$0
Mild/Moderate Disabilities/Delays, Gifted & Talented		\$37,301	\$12,434
Program Unit (PU)		\$0	\$0
English as a Second Language (ESL)		\$7,658	\$0
Transportation - special needs		\$0	\$0
Transportation - regular		\$0	\$0
Plant Operations and Maintenance		\$12,327	\$7,953
Administration		\$8,684	\$4,708
Equity of Opportunity		\$0	\$0
SuperNet Services		\$0	\$0
Other-Alberta Education		\$0	\$0
Total Alberta Education Revenues	\$169,508	\$169,508	\$91,893
Instruction fees		\$201,250	\$116,935
All other revenues		\$21,442	\$8,253
TOTAL REVENUES* * *	\$392,200	\$392,200	\$217,081
EXPENSES			
Instruction		\$252,032	\$149,417
Parent resources, coordination and teacher in-service		\$0	\$0
Food services program		\$0	\$0
Administration		\$0	\$0
Operations & maintenance		\$90,759	\$60,421
Transportation		\$7,641	\$5,811
English as a Second Language (ESL)		\$7,658	\$0
Regional Collaborative Service Delivery (RCSD)		\$0	\$0
All other expenses		\$0	\$0
TOTAL EXPENSES* * *	\$358,090	\$358,090	\$215,649
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	\$34,110	\$34,110	\$1,432

* Alberta Education Revenues as per Funding for School Authorities in the 2018/2019 School Year Manual under the Early Childhood Services section.

** Input "(Restated)" in AFS 2018 column heading where not taken from the finalized 2017/2018 Audited Financial Statements and Supporting Schedules.

* * * The total revenues and expenses on this schedule must agree with the Schedule 1 total revenues and expenses allocated under the ECS program.

**SCHEDULE 3
 ANALYSIS OF EARLY CHILDHOOD SERVICES TRANSPORTATION REVENUES AND EXPENSES
 for the Year Ended August 31, 2019**

Sub-Program Classification	Revenues	Expenses	Net
Children with Mild/Moderate Disabilities/Delays			
To-and-from school	\$0	\$0	\$0
Home visits	\$0	\$0	\$0
Field trips	\$0	\$0	\$0
Children with Severe Disabilities (Program Unit)			
To-and-from school	\$0	\$0	\$0
Home visits	\$0	\$0	\$0
Field trips and in-program transportation	\$0	\$0	\$0
Children with No Disabilities (Regular)			
To-and-from school	\$0	\$0	\$0
Field trips	\$0	\$0	\$0
Other (specify):	\$0	\$0	\$0
TOTAL	\$0	\$0	\$0

**SCHEDULE 4 (Note *)
 ANALYSIS OF EARLY CHILDHOOD SERVICES PROGRAM UNIT EXPENSES
 for the Year Ended August 31, 2019**

	AFS 2019	AFS 2018 ***
Instruction		
Salaries & wages (non-certificated)	\$0	\$0
Benefits (non-certificated)	\$0	\$0
Specialized services and supports	\$0	\$0
Supplies and materials	\$0	\$0
Parent and staff in-service	\$0	\$0
Transportation		
Total Program Unit transportation costs (from schedule 3)	\$0	
Less transportation revenues (from schedule 3)	\$0	
Total	\$0	
Program Unit Transportation costs in excess of transportation funding **	\$0	\$0
Specialized equipment & furniture (child specific)	\$0	\$0
Total	\$0	\$0

Note: * Designated Special Education ECS Programs do not need to complete this schedule. Costs for these programs will be determined using Schedule 2.
 ** If transportation revenues exceed transportation costs (i.e. negative number as total), then 0 will be entered.
 *** Input "(Restated)" in AFS 2018 column heading where not taken from the finalized 2017/2018 Audited Financial Statements and Supporting Schedules.

Schedule 5
Remuneration & Monetary Incentives, and Contracted Services For Senior Management and Directors Position
for the Year Ended August 31, 2019

Position	Name	Full Time Equivalent (FTE) 2019	Remuneration 2019	Benefits 2019	Other Compensation 2019	Other Expenses 2019	Full Time Equivalent (FTE) 2018	Remuneration 2018	Benefits 2018	Other Compensation 2018	Other Expenses 2018
Board Chair:	David Chernoff	0.02	\$0	\$0	\$0	\$0	0.02	\$0	\$0	\$0	\$0
Secretary-Treasurer:	Elizabeth Chernoff	0.02	\$0	\$0	\$0	\$0	0.02	\$0	\$0	\$0	\$0
Secretary:		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Treasurer:		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Board of Directors:	1 Karen Salmon	0.00	\$0	\$0	\$0	\$0	0.02	\$0	\$0	\$0	\$0
	2 Doug Mettam	0.02	\$0	\$0	\$0	\$0	0.02	\$0	\$0	\$0	\$0
	3 Denis Chernoff	0.02	\$0	\$0	\$0	\$0	0.02	\$0	\$0	\$0	\$0
	4 Steve Stride	0.00	\$0	\$0	\$0	\$0	0.02	\$0	\$0	\$0	\$0
	5 Karen Bates	0.02	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	6 Eric Knudtson	0.02	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	7	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	8	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	9	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	10	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	11	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	12	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	13	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Board of Directors - Total		0.08	\$0	\$0	\$0	\$0	0.08	\$0	\$0	\$0	\$0
Superintendent:		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Principals:	1 Billy Gilliland	0.80	\$96,000	\$2,091	\$0	\$0	1.00	\$116,400	\$6,700	\$0	\$0
	2	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	3	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	4	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	5	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	6	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	7	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	8	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	9	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Principals - Total		0.80	\$96,000	\$2,091	\$0	\$0	1.00	\$116,400	\$6,700	\$0	\$0
Chief Financial Officer:		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Management/Executives:	1. Elizabeth Chernoff	0.98	\$77,000	\$5,696	\$0	\$0	0.98	\$96,000	\$7,780	\$0	\$0
	2	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	3	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	4	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	5	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	6	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Management/Executives - Total		0.98	\$77,000	\$5,696	\$0	\$0	0.98	\$96,000	\$7,780	\$0	\$0
Total Certificated staff (excluding Home Education)		23.40	\$1,779,214	\$102,284	\$0	\$0	21.20	\$1,570,349	\$121,482	\$0	\$0
Total Non-Certificated staff (excluding Home Education)		5.80	\$307,964	\$15,732	\$0	\$0	9.20	\$336,818	\$25,112	\$0	\$0
Total Certificated contract staff (excluding Home Education)		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Total Non-Certificated contract staff (excluding Home Education)		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Total Certificated staff (Home Education)		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Total Non-Certificated staff (Home Education)		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Total Certificated Contract staff (Home Education)		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Total Non-Certificated Contract staff (Home Education)		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Contracted Services for Senior Management and Director's Position Only:											
Position	Name	FTE 2019	Contract Amount 2019	Allowances 2019	Bonuses 2019	Other Expenses 2019	FTE 2018	Contract Amount 2018	Allowances 2018	Bonuses 2018	Other Expenses 2018
Consulting / Management fees:	1	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	2	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	3	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	4	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Consulting / Management fees - Total		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0

**SCHEDULE 6
INSTRUCTIONAL AND NON-INSTRUCTIONAL TUITION / FEES
for the Year Ended August 31, 2019**

	ECS Base Instruction Hours 2018/2019	Child/ Student Count 2018/2019	Tuition/Fees per child/student 2018/2019	ECS Total Tuition/Fees 2018/2019	Grades 1 to 12 Total Tuition/Fees 2018/2019	ECS Base Instruction Hours 2017/2018	Child/ Student count 2017/2018	Tuition/Fees per child/student 2017/2018	ECS Total Tuition/Fees 2017/2018	Grades 1 to 12 Total Tuition/Fees 2017/2018
Instructional										
Instruction ECS	950	28	\$7,000	\$196,000		950	16	\$7,000	\$112,000	
Instruction ECS (additional student per family)		3	\$1,750	\$5,250			3	\$1,645	\$4,935	
Instruction grades 1 to 6		109	\$9,267		\$1,010,150		100	\$9,250		\$925,000
Instruction grades 1 to 6 (additional student per family)		27	\$1,667		\$45,000		39	\$1,684		\$65,676
Instruction grades 7 to 9		22	\$9,750		\$214,500		21	\$9,750		\$204,750
Instruction grades 7 to 9 (additional student per family)		13	\$3,381		\$43,950		23	\$4,000		\$92,000
Instruction grades 10 to 12		22	\$10,500		\$231,000		21	\$10,500		\$220,500
Instruction grades 10 to 12 (additional student per family)		12	\$2,779		\$33,345		16	\$4,000		\$64,000
Other Instruction Fees / Tuition (ECS and grades 1 to 12) (describe)				\$0	\$0				\$0	\$0
Instructional - Maximum amount			\$10,500					\$10,500		
Instructional - Tuition/Fees - TOTAL		236		\$201,250	\$1,577,945		239		\$116,935	\$1,571,926
Non-Instructional										
Operations and Maintenance of Schools ECS		0	\$0	\$0			0	\$0	\$0	
Operations and Maintenance of Schools (grades 1 to 6)		0	\$0		\$0		0	\$0		\$0
Operations and Maintenance of Schools (grades 7 to 9)		0	\$0		\$0		0	\$0		\$0
Operations and Maintenance of Schools (grades 10 to 12)		0	\$0		\$0		0	\$0		\$0
Operations and Maintenance of Schools - Total				\$0	\$0				\$0	\$0
Transportation ECS		11	\$1,949	\$21,442			4	\$2,063	\$8,252	
Transportation (grades 1 to 6)		45	\$2,004		\$90,190		30	\$2,102		\$63,060
Transportation (grades 7 to 9)		14	\$2,078		\$29,090		14	\$2,000		\$28,000
Transportation (grades 10 to 12)		11	\$2,073		\$22,803		13	\$1,999		\$25,987
Transportation - Total				\$21,442	\$142,083				\$8,252	\$117,047
Board and System Administration ECS		0	\$0	\$0			0	\$0	\$0	
Board and System Administration (grades 1 to 6)		0	\$0		\$0		0	\$0		\$0
Board and System Administration (grades 7 to 9)		0	\$0		\$0		0	\$0		\$0
Board and System Administration (grades 10 to 12)		0	\$0		\$0		0	\$0		\$0
Board and System Administration - Total				\$0	\$0				\$0	\$0
Other Non-Instructional Fees (ECS and grades 1 to 12) (describe)				\$0	\$0				\$0	\$0
Non-Instructional - Maximum amount			\$2,078					\$2,102		
Non-Instructional Fees - TOTAL				\$21,442	\$142,083				\$8,252	\$117,047
Instructional and Non-Instructional Tuition/Fees - TOTAL		236		\$222,692	\$1,720,028		239		\$125,187	\$1,688,973

Description/Explanation: