

Private School Authority Code: 9352
School Code: 5393

BUDGET REPORT for Accredited Funded Private Schools

FOR THE YEAR ENDING AUGUST 31, 2023

[Education Act, Section 29; Private Schools Regulation 93/2019]

Edison School Society

Name of Private School and Legal Name of Organization Operating the Private School

(403) 938-7670 No FAX

Telephone and Fax Numbers

BOARD CHAIRPERSON / PRESIDENT

Paule Armeneau

Name

Paule Armeneau

Signature

HEAD OF SCHOOL / PRINCIPAL

Terri DeMos

Name

Terri DeMos

Signature

SECRETARY-TREASURER OR TREASURER

Carlos Santos

Name

Carlos Santos

Signature

Certified an accurate summary of the year's budget approved by the Board of Directors at its meeting held
May 31, 2022

ALBERTA EDUCATION, Financial Reporting and Accountability
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 Alberta Government

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Color coded cells:

	blue cells: require the input of data, if applicable to your operation
	dark grey cells: input not possible or applicable - protected
	clear cells: subtotals & totals - protected
	yellow cells: referenced - protected

In the following text box, please provide several very brief comments which will help the Financial Reporting and Accountability Branch to better understand your budget and to identify significant business and financial risks facing your school. Note that these brief comments should be consistent with your three year Education Plan submission and focus on anticipated material changes from the current year enrolment, staff, contracts, programs, projects, business and financial risks.

Budget Highlights and Assumptions:

The budget has no major changes.

Significant Business and Financial Risks:

There are no perceived risks.

Notes about Budget Summary:

Private School Authority Code: 9352
 School Code: 5393

BUDGETED STATEMENT OF OPERATIONS
 for the Year Ending August 31
 (in dollars)

	Budget 2022 / 2023	Projected 2021 / 2022	ACTUAL 2020 / 2021 (Note 1)
REVENUES			
Alberta Education (excluding Home Education)	\$1,553,981	\$1,466,390	\$1,440,220
Alberta Education - Home Education	\$0	\$0	\$0
Total Alberta Education Revenues	\$1,553,981	\$1,466,390	\$1,440,220
Other Government of Alberta	\$0	\$0	\$0
Federal Government and/or First Nations	\$0	\$0	\$0
Other Alberta school authorities	\$0	\$0	\$0
Instruction fees / Tuition fees	\$2,680,000	\$2,600,000	\$2,226,992
Non-instructional (O&M, Transportation, Admin fees)	\$205,000	\$200,000	\$157,463
Other sales and services	\$0	\$0	\$9,907
Interest on investments	\$0	\$0	\$0
Gifts and donations	\$0	\$0	\$2,000
Gross school generated funds	\$0	\$0	\$0
Amortization of capital allocations (where applicable)	\$0	\$0	\$0
Other (specify):	\$48,000	\$48,000	\$48,000
TOTAL REVENUES	\$4,486,981	\$4,314,390	\$3,884,582
EXPENSES			
Certificated salaries and Non-certificated salaries and wages (excluding Home Education)	\$3,048,000	\$2,900,000	\$2,678,161
Certificated benefits and Non-certificated Benefits (excluding Home Education)	\$154,000	\$140,000	\$137,805
Services, Contracts & Supplies - other than Consulting / Management fees, and Leases (excluding Home Ed.)	\$420,000	\$400,000	\$377,226
Consulting / Management Fees	\$0	\$0	\$0
Leases - Building	\$679,598	\$675,000	\$510,000
Leases - Other	\$0	\$0	\$0
Severe Disabilities / DSEPS	\$0	\$0	\$0
Program Unit	\$0	\$0	\$0
Home Education			
Certificated salaries	\$0	\$0	\$0
Certificated benefits	\$0	\$0	\$0
Non-certificated salaries and wages	\$0	\$0	\$0
Non-certificated Benefits	\$0	\$0	\$0
Payment to parents of a home education student for the purchase of instructional materials	\$0	\$0	\$0
Contracts	\$0	\$0	\$0
Services and Supplies	\$0	\$0	\$0
Gross school generated funds	\$0	\$0	\$0
Capital and debt services			
Amortization of capital assets			
From restricted funds	\$0	\$0	\$0
from unrestricted funds	\$140,000	\$150,000	\$134,723
Total amortization of capital assets	\$140,000	\$150,000	\$134,723
Interest on capital debt	\$0	\$0	\$3,307
Other interest charges	\$0	\$0	\$1,508
Losses (gains) on disposal of capital assets	\$0	\$0	\$0
Other (specify):	\$0	\$0	\$0
TOTAL EXPENSES	\$4,441,598	\$4,265,000	\$3,842,730
SURPLUS(DEFICIT) OF REVENUES OVER EXPENSES	\$45,383	\$49,390	\$41,852
	\$45,383		

1. To agree with the Audited Financial Statements (AFS) as submitted to Alberta Education pursuant to Section 29 of the Education Act; Private Schools Regulation 93/2019, Section 16 or as restated.

BUDGETED STATEMENT OF CHANGES IN NET ASSETS
for the Year Ending August 31, 2023
(in dollars)

	(1)	(2)	(3)	(4)	(5)		(6)	
	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS (+, -)	TOTAL RESTRICTED NET ASSETS (Columns 5 to 6)	RESTRICTED OPERATING RESERVES		RESTRICTED CAPITAL RESERVES	
					Grades ECS to 12	External Services	Grades ECS to 12	External Services
Balances per AFS at August 31, 2021	\$497,132	\$451,475	\$45,657	\$0	\$0	\$0	\$0	\$0
2021 / 2022 Estimated adjustments to:								
Projected surplus(deficit)	\$49,390		\$49,390					
Est. Capital asset acquisitions (less financed and/or capital contributions amount)		\$50,000	(\$50,000)	\$0	\$0	\$0	\$0	\$0
Est. Donations of non-amortizable assets	\$0	\$0						
Est. Amortization of capital assets (expense) *		(\$150,000)	\$150,000					
Est. Amortization of capital allocations (revenue) ** (where applicable)		\$0	\$0					
Est. net book value of the disposal of capital assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Debt principal payments ***		\$0	\$0					
Est. Reserve transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Est. transfers (specify):	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances at August 31, 2022	\$546,522	\$351,475	\$195,047	\$0	\$0	\$0	\$0	\$0
2022 / 2023 Estimates for:								
Budgeted Surplus(deficit) of revenues over expenses	\$45,383		\$45,383					
Est. Capital asset acquisitions (less financed and/or capital contributions amount)		\$30,000	(\$30,000)	\$0	\$0	\$0	\$0	\$0
Est. Donations of non-amortizable assets	\$0	\$0						
Est. Amortization of capital assets (expense) *		(\$140,000)	\$140,000					
Est. Amortization of capital allocations (revenue) ** (where applicable)		\$0	\$0					
Est. net book value of the disposal of capital assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Debt principal payments ***		\$0	\$0					
Est. Reserve transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Est. transfers (specify):	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2023	\$591,905	\$241,475	\$350,430	\$0	\$0	\$0	\$0	\$0
	\$591,905							

Notes:

- * Amortization of Capital Assets expense decreases the Investment in Capital Assets and increases Unrestricted Net Assets.
- ** Amortization of Capital Allocations revenue increases the Investment in Capital Assets and decreases Unrestricted Net Assets.
- *** Principal payments increase Investment in Capital Assets and decrease Unrestricted Net Assets as the outstanding capital debt is paid down.

**BUDGETED SCHEDULE A to the BR
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS**

Private School Authority Code: 9352
School Code: 5393

REVENUES	TOTAL	Home Education and Shared Responsibility	ECS - Early Childhood Services (Excluding PUF Moderate Language Grant Code 48)	PUF Moderate Language Grant Code 48 only	Instruction (Grades 1 to 12)	Operations and Maintenance of Schools	Transportation (Grades 1 to 12)	System Administration	External Services
Alberta Education allocations									
(1) ECS Base Instruction	\$107,794		\$107,794						
(2) Grades 1 to 9 Base Instruction	\$936,335				\$936,335				
(3) Grades 10 to 12 Base Instruction	\$169,303				\$169,303				
Distance Education:									
(4) Grades 1 to 9 Full Program (Primary Registration)	\$0				\$0				
(5) Grades 10 to 12 Full-Time (Primary Registration)	\$0				\$0				
(6) Grades 10 to 12 Part-Time (Primary Registration)	\$0				\$0				
(7) Grades 1 to 12 Part-Time (Non-Primary Registration)	\$0				\$0				
(8) Home Education and Shared Responsibility	\$0	\$0			\$0				
(9) Distance /Online Education (Home Education)	\$0	\$0			\$0				
(10) Education Program in an Institution	\$0				\$0				
(11) ECS Program Unit (PUF) (Code 41 to 46, Code 47)	\$0		\$0						
(12) ECS Program Unit (PUF) (Code 48 only)	\$0			\$0					
(13) Operations and Maintenance Grant	\$153,787		\$0		\$153,787	\$0			
(14) System Administration	\$66,750		\$0		\$66,750			\$0	
(15) Other - Alberta Education	\$120,012	\$0	\$0		\$120,012	\$0	\$0	\$0	
(16) TOTAL Alberta Education Allocations	\$1,553,981	\$0	\$107,794	\$0	\$1,446,187	\$0	\$0	\$0	\$0
(17) Other Government of Alberta	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
(18) Federal Government and/or First Nations	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
(19) Other Alberta school authorities	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
(20) Instruction fees / tuition fees	\$2,680,000		\$280,000		\$2,400,000				\$0
(21) Non - instructional fees (O&M,Transport, Admin)	\$205,000	\$0	\$0		\$0	\$0	\$205,000	\$0	\$0
(22) Other sales and services	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
(23) Interest on investments	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
(24) Gifts and donations	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
(25) Gross school generated funds	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
(26) Amortization of capital allocations (where applicable)	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
(27) Other (specify): Rent	\$48,000	\$0	\$0		\$0	\$48,000	\$0	\$0	\$0
TOTAL REVENUES	\$4,486,981	\$0	\$387,794	\$0	\$3,846,187	\$48,000	\$205,000	\$0	\$0
EXPENSES	TOTAL								
(28) Certificated salaries	\$2,360,000	\$0	\$160,000		\$2,200,000			\$0	\$0
(29) Certificated benefits	\$132,000	\$0	\$7,000		\$125,000			\$0	\$0
(30) Non-certificated salaries and wages	\$688,000	\$0	\$80,000		\$68,000	\$65,000	\$150,000	\$325,000	\$0
(31) Non-certificated benefits	\$22,000	\$0	\$2,000		\$2,000	\$4,000	\$14,000	\$0	\$0
(32) SUB - TOTAL	\$3,202,000	\$0	\$249,000	\$0	\$2,395,000	\$69,000	\$164,000	\$325,000	\$0
(33) Services, Contracts & Supplies - other than Consulting / Management Fees, and Leases	\$420,000	\$0	\$50,000		\$200,000	\$90,000	\$80,000	\$0	\$0
(34) Consulting / Management Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(35) Leases - Building	\$679,598	\$0	\$67,959	\$611,639	\$0	\$0	\$0	\$0	\$0
(36) Leases - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(37) Severe Disabilities / DSEPS	\$0				\$0				
(38) ECS (PUF) Program Unit (Code 41 to 46, Code 47)	\$0		\$0						
(39) ECS (PUF) Program Unit (Code 48 only)	\$0			\$0					
(40) Gross school generated funds	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Capital and debt services									
(41) Amortization of capital assets from restricted funds	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
(42) Amortization of capital assets from unrestricted funds	\$140,000	\$0	\$0	\$0	\$15,000	\$0	\$125,000	\$0	\$0
(43) Interest on capital debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(44) Other interest charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(45) Losses (gains) on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(46) Other (specify):	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$4,441,598	\$0	\$366,959	\$611,639	\$2,610,000	\$159,000	\$369,000	\$325,000	\$0
Surplus(deficit) of revenues over expenses	\$45,383	\$0	\$20,835	(\$611,639)	\$1,236,187	(\$111,000)	(\$164,000)	(\$325,000)	\$0
	\$45,383								

**SCHEDULE B to the BR
STUDENT STATISTICS (Head Count)**

	Budgeted Enrolment for 2022/2023	Projected Enrolment 2021 / 2022	Actual Enrolment 2020 / 2021
Eligible Funded Grades 1 to 12 Students:			
Grades 1 to 9	219.00	223.00	210.00
Grades 10 to 12	45.00	30.00	22.00
Total Eligible funded Grades 1 to 12 Students	264.00	253.00	232.00
Heritage Language School	-	-	-
Home Education and Shared Responsibility	-	-	-
Distance /Online Education (Home Education)	-	-	-
Ineligible (non-funded) Students:			
First Nations	-	-	-
Other	-	-	-
Total (non-funded) Students	-	-	-
OF THE TOTAL ELIGIBLE FUNDED GRADES 1 TO 12 STUDENTS:			
Distance Education (Primary Registration):			
Grades 1 to 9 (Full Program)	-	-	-
Grades 10 to 12	-	-	-
Distance Education Non-Primary Registration	-	-	-
Summer School	-	-	-
Severe Disabilities	-	-	-
DSEPS	-	-	-
First Nations, Metis, and Inuit	-	-	-
English as a Second Language	50.00	49.00	22.00
ECS			
Total Eligible Funded ECS Children (Base Instruction)	36.00	36.00	32.00
Enter Regular ECS Program Hours only	950.00	950.00	950.00
Total Ineligible (non-funded) ECS Children	-	-	-
OF THE TOTAL ELIGIBLE FUNDED ECS CHILDREN:			
Program Unit (PU):			
Code (41 to 46)			
Half Day (Minimum of 300 hours, 400 hours, 475 hours)	-	-	-
Full Day (Minimum of 800 Hours)	-	-	-
Code 47			
Half Day (Minimum of 300 hours, 400 hours, 475 hours)	-	-	-
Full Day (Minimum of 800 Hours)	-	-	-
PU Moderate Language Delay:			
Code 48 (Minimum of 300 hours, 400 hours, 475 hours)			
Mild/Moderate Disabilities/Delays, Gifted and Talented	22.00	22.00	15.00
English as a Second Language (ESL)	16.00	16.00	16.00
Transportation	-	-	-

Private School Authority Code: **9352**
 School Code: **5393**

**SCHEDULE C to the BR
 STAFFING STATISTICS
 FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2022 / 2023	Projected 2021 / 2022	Actual 2020 / 2021	
CERTIFICATED STAFF				
School based	28.00	27.00	26.00	Teacher certification required for performing functions at the school level.
Non-School based	0.00	0.00	0.00	Teacher certification required for performing functions at the system/central office level.
Home education program	0.00	0.00	0.00	Teacher certification required to conduct at least 2 evaluations of the progress of the home education student.
Total Certificated Staff FTE	28.00	27.00	26.00	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
NON-CERTIFICATED STAFF				
Instructional	2.50	3.00	2.45	Personnel providing instruction support for schools under "Instruction" program areas.
Non-instructional	6.00	5.00	6.00	Personnel in Transportation, Board & System Admin., O&M areas.
Home education program	0.00	0.00	0.00	Personnel performing functions for home education program.
Total Non-Certificated Staff FTE	8.50	8.00	8.45	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
CONTRACTS				
School based (certificated teachers)	0.00	0.00	0.00	Teacher certification required for performing functions at the school level.
Non-School based (certificated)	0.00	0.00	0.00	Teacher certification required for performing functions at the system/central office level.
Home education (certificated teachers)	0.00	0.00	0.00	Teacher certification required to conduct at least 2 evaluations of the progress of the home education student.
Non-certificated Staff	0.00	0.00	0.00	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Total Contracted FTE	0.00	0.00	0.00	